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The Mergers & Acquisitions firm 3E announces the sale of OPEN SEAS to DIWAN Group.

OPEN SEAS: founded in 1992 by Christian Mariusse (CEO) and Christian Bilien (Technical Director), OPEN SEAS markets for software middleware solutions relative to computer systems operations: management of data base, outputs management, following of performances... in UNIX, HP e.3000 and Windows NT environments. The company also provides consultancy services for the implementation of information systems architecture. Its year 2000 turnover is € 2.3 millions. Wishing to lean on a computer group able to strengthen its business and support its development, OPEN SEAS gave this assignment to 3E and has just joined the DIWAN Group.

DIWAN Group: created in 1996 and listed on the OTC (Sicovam code 7524), the group realized a turnover of € 15.3 millions in 1999. Specialist of the Internet technologies, the company intervenes all along the implementation process of the systems: need study, products research, logistics, training, and implementation of the advised solution, development. The acquisition of OPEN SEAS will allow the company to strengthen its "Integration" division which includes UNIDIRECT and FORMADIRECT companies. Besides, this company opens new opportunities abroad, thanks to Open Seas's establishments in Great Britain and in the United States. Christian Mariusse was named General manager and Member of the DIWAN Board of Directors. He will more particularly be in charge of the international development and the commercial coordination between the OPEN SEAS and UNIDIRECT teams.

3E – Eugene Eisenberger Entreprises

Eugene Eisenberger (graduated from SUPELEC and HARVARD) has advised the shareholders and the managers of OPEN SEAS. His company, 3E, was created in 1985. He is today one of the significant French advisor in Mergers and Acquisitions in the IT sector.

Among the last operations he advised, let us remind the divestiture of NOVAXIS (CRM specialist) to ALTI (software engineering company, listed on the French New Market, turnover = € 26 millions) in June 2000, as well as the divestiture in January 2000 of KTT-Webexpert (consultancy in Internet Technologies) to FI SYSTEM (Web Agency listed on the French New Market, turnover = € 55 millions).

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