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3E closes a new OBO (Owner' S Buy Out) in the consultancy sector for Banks and Financial Institutions.

Advised by 3E, the partners of AUDISOFT CONSULTANTS have sold a participation to a holding company in which a fund managed by EPF PARTNERS has invested via an OBO operation.

AUDISOFT CONSULTANTS is an independent actor of reference in the consultancy for banks and financial institutions.

It has developed its offer around three segments of expertise: Risk management and compliance; Management of projects for information system; Business Process Management.

Founded in 1998 by Mr. Nicolas Morel, AUDISOFT experienced a regular development to reach fifty consultants today.

Three partners gradually joined the company, each one being responsible for a business offer. Mrs. Marie-Agnes Nicolet, in charge of the Risk management and compliance offer is also the Managing Director.

Mr. Morel's wish was to cash out part of his professional asset while reorganizing the geography of the capital to allow some of his partners to increase their shareholdings.

Moreover, Mr. Morel wished that this operation be the start of a new company project with a new calendar for each shareholder.

This assignment, which was given to 3E, has just been closed successfully.

After having helped AUDISOFT to design a business plan, 3E prepared an information memorandum. Various investment funds were carefully selected and contacted by 3E. Nearly all of them shown an interest and made an offer after having received the memorandum, seen the partners and visited the company.

EPF PARTNERS was unanimously chosen by all of the shareholders due to a clear and motivating proposal.

Mr. Morel with his previous partners keep the majority of the holding company.

This operation demonstrates the expertise of 3E for OBO operations. AUDISOFT is its third OBO in two years after the one closed: in June 2005 for the ORSYS Group, the French independent leader in IT and Network Training with the investment of EPF PARTNERS, and in November 2004 for the MATELECO Group, one of the French leaders in electronics components distribution with the investment of MBO PARTENAIRES.

About 3E

An M&A boutique created 21 years ago and managed by Eugene EISENBERGER who graduated from SUPELEC (Electronics engineer) and HARVARD. 3E advises divestitures, mergers and acquisitions as well as financial operations like LBO/OBO.

3E has a strong track record in the IT, Electronics, Training, Media and Consultancy sectors.